



2017

# Budget and Annual Meeting Report

*Time: 5:30 PM  
Colby District  
Education Office*



## Colby School District



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# WELCOME TO THE ANNUAL MEETING

The annual meeting provides an essential opportunity for residents of the School District of Colby to focus on the needs of the district, the achievements of our students, and the future of the district. Community involvement in local educational issues has been, and continues to be, the cornerstone of public education in the United States. While the Federal & State Governments have a significant impact through laws/rules and funding, it remains the responsibility of local citizens to assure that their children receive the best possible education. Local communities and residents do this through the election of their Board of Education and involvement in their local schools. This is the philosophy we utilized in our Stakeholder Driven Strategic Planning process during the 2013-14 school year. The Stakeholder Driven Strategic Planning produced the following priorities and initiatives for the District. These priorities and the Specific Goals that accompany them were presented to the community on March 11, 2015 and again in the Spring of 2016. It is the goal to review and revise these during the 2017-18 school year.

## **Teaching and Learning**

***Defined as;*** The Colby School District will improve student learning through a rigorous and relevant curriculum delivered by high quality educators who use innovative, research-based strategies to prepare students who are college and career ready to compete in a global environment in the 21st century.

- Goal #1 Establish a comprehensive plan for curriculum writing, adoption, review, revision, and implementation (CCSS) ***In Process / Ongoing***
- Goal #2 Establish a system to monitor and evaluate student learning (Common Assessments, State Assessment, Post HS surveys, etc.) ***In Process / Ongoing***
- Goal #3 Identify, implement and monitor research-based best practice Instructional strategies ***In Process / Ongoing***
- Goal #4 Implement a systematic response for diverse learners (ELL, etc.) ***In Process / Ongoing***

## **Technology**

***Defined as;*** The Colby School District will create classroom environments where students and teachers engage in collaborative use of technology to transform knowledge and skills into solutions, new information, and products that improve student learning.

- Goal #1 Establish and implement a comprehensive plan for specific student devices (1:1 initiatives) and a systematic rotation (replacement) of new devices. ***In Process / Started***
- Goal #2 Establish and implement a plan for the continued rotation and upgrades of district infrastructure and devices. ***In Process / Started***
- Goal #3 Establish and support the fiscal resources required for the implementation of a comprehensive technology plan. ***In Process / Ongoing***
- Goal #4 Provide staff development opportunities for staff to understand and expand their knowledge of classroom applications that increase student achievement. ***In Process / Ongoing***

## **Stakeholder Satisfaction**

***Defined as;*** The Colby School District will build a sense of community ownership in our schools through communication, engagement and partnerships with students, staff, and citizens to help reach our mission of academic excellence and positive citizenship for all students.

- Goal #1 Develop a public relations plan that engages the community ***Needs Additional work***
- Goal #2 Become a district that attracts and retains students (positive open enrollment) ***NET Open Enrollment out is declining***
- Goal #3 Operate the district in a fiscally responsible manner
- Goal #4 Establish procedures to promote and secure grant funding ***In Process, needs additional promotion.***

## **Facilities and Operations**

***Defined as;*** The Colby School District will provide safe, healthy, orderly learning environment and efficiently operated school facilities to ensure the success of all students and accountability for all stakeholders.

- Goal #1 Consistently provide School Safety and Security at all facilities through an annual review of school safety procedures and physical facilities. ***In Process / Ongoing***
- Goal #2 Develop a Comprehensive District facilities plan to address; Little Stars location and facilities ***Completed.*** CDEC location and support to the staff and community ***Completed.*** Crowding in the elementary facility ***Completed;*** Adams Street facility ***In Process.***
- Goal #3 Develop and implement a plan to sell the Neillsville facility as soon as fiscally appropriate. ***Completed***
- Goal #4 Develop and implement a plan to improve and enhance school grounds and exterior athletic fields. ***In Process In Process.***
- Goal #5 Utilize our facilities as a learning tool for teaching sustainable practices for where we live, work, learn and play. ***In Process / Ongoing***

### **Collaboration and Cooperation**

**Defined as;** The Colby School District will initiate and engage in conversations with other educational agencies to promote collaboration and cooperation to provide our children with the most diverse opportunities for their learning.

- Goal #1 Specifically invite the Abbotsford School District Board and Administration to meet regularly to discuss programmatic options for enhanced learning opportunities for both districts. ***In Process / Ongoing***
- Goal #2 Explore additional options for Coops ***Ongoing***
- Goal #3 Engage Clark County Boards ***no Longer an Active Group***
- Goal #4 Identify current collaborative efforts ***Completed***

### **Workforce Development**

**Defined as;** The Colby School District will utilize best practices to hire, retain, engage, and develop a skilled and talented workforce that will enable the District to achieve its mission of Learning for ALL.

- Goal #1 Establish professional development priorities aligned with our Mission, Vision and Strategic Planning. ***Needs Additional development***
- Goal #2 Explore alternative compensation models and propose an alternative compensation model to the Personnel Committee by May of 2015. ***Completed***
- Goal #3 Develop a recruitment strategy for ALL staff positions to attract and retain quality personnel (Marketing, WECAN?) ***Taken Steps / Ongoing***
- Goal #4 Continue to focus on professional improvement and improved student learning. ***In Process / Ongoing***
- Goal #5 Create, Develop and Implement a plan that focuses on improving School Climate ***Needs Additional development***

The Board of Education is charged with the responsibility for compliance with all state and federal legal mandates as well as maintaining sound educational quality in the programs provided the children of the district. The Board is also charged with setting the local tax levy within the parameters established by the State.

The District continues to offer the best education within the resources our state and community can provide. I am proud to be a small portion of this professional learning community. It is in the context of our District's stated mission of ***Learning for ALL*** that the School District of Colby proposes its 2017-18 budget to this Annual Meeting of Electors.

Sincerely,

Steven Kolden  
Superintendent

The mission of the School District of Colby is  
***LEARNING***  
***For ALL***

## 2017-18 SNAPSHOT OF THE SCHOOL DISTRICT OF COLBY

### Enrollment (September, 2017)

Little Stars	45
Colby Elementary (K-3)	260
Colby Middle School (4-8)	327
Colby High School	284
Rural Virtual Academy	3
<b>Total</b>	

### Full & Part-Time Staff

Teachers	68
Administrators	4
Counselors	3
Librarians	1
Fiscal/Secretaries	8
Aides	27
Food Service	12
Custodians	9

### Number of Schools: Four

[Little Stars PreSchool; Colby Elementary School; Colby Middle School; Colby High School]

### Facilities:

- ◆ Colby Elementary School & Little Stars Preschool  
202 W. Dolf Street(44,275 Sq. Ft.)
- ◆ Colby Middle School  
703 N. 2<sup>nd</sup> Street(56,320 Sq. Ft.)
- ◆ Colby High School  
705 N. 2<sup>nd</sup> Street (70,137 Sq. Ft.)
- ◆ Colby District Education Center  
705 N. 2nd Street

## Colby School District Board of Education

Bill Tesmer, President  
Cheryl Ploeckelman, Vice-President  
Eric Elmhorst, Clerk  
Seth Pinter, Treasurer  
Lavinia Bonacker, Member  
Jean Schmitt, Member  
Jennifer Lopez, Member

### Board of Education Committees

#### Policy and Curriculum

Eric Elmhorst, Chair  
Cheryl Ploeckelman  
Jean Schmitt

#### Facilities and Transportation

Bill Tesmer, Chair  
Lavinia Bonacker  
Cheryl Ploeckelman

#### Personnel Committee

Jennifer Lopez, Chair  
Lavinia Bonacker  
Jean Schmitt

#### Financial Affairs

Seth Pinter, Chair  
Eric Elmhorst  
Jennifer Lopez

## Colby School District Administration

Steven Kolden, Superintendent  
Marcia Diedrich, High School Principal  
Jim Hagen, Middle School Principal  
Steven Kolden, Elementary/Little Stars Principal  
Jason Penry, Director of Special Ed.

Another testing measure may be scores on the American College Testing Service (ACT) examinations. Almost half the students at CHS are administered the ACT, a test where Wisconsin students annually log among the highest average scores in the nation. The CHS trends indicate definite progress on each ACT test over the past five years.

### Five-Year Trends – Average ACT Scores

Grad Year	English	Mathematics	Reading	Science	Composite
	CHS /State	CHS /State	CHS /State	CHS /State	CHS /State
2013	22.3/21.5	22.2/22.0	23.7/22.3	23.8/22.2	23.1/22.1
2014	22.3/21.6	22.8/22.0	22.9/22.4	23.1/22.3	23.0/22.2
2015	21.5/21.6	21.3/22.0	22.4/22.5	22.3/22.3	21.9/22.2
2016	18/19.7	19.9/20.4	19.3/20.7	20.5/20.7	19.6/20.5
2017	17.5/19.7	18.3/20.4	19/20.6	20.2/20.9	18.9/20.5

## SCHOOL DISTRICT OF COLBY BUDGET HEARING AND ANNUAL MEETING

Monday, September 18, 2017 – 5:30 PM

Colby District Education Center

### A G E N D A

#### Budget Hearing

**Call to Order & Introductions** – Mr. Bill Tesmer, President, Board of Education

**Pledge of Allegiance**

**State of the District** - Mr. Steve Kolden, Superintendent

**2016-17 Treasurer's Report** – Mr. Seth Pinter, Treasurer, Board of Education

**Presentation of Proposed 2017-2018 Budget**– Mr. Seth Pinter, Treasurer, Board of Education

**Discussion and Questions on Proposed Budget**

**Motion to adjourn Budget Hearing**

#### Annual Meeting

**Call to Order** – Mr. Bill Tesmer, President, Board of Education

**Appointment of Recording Secretary**

**Election of Chairperson**

**Reading of Minutes of September 19, 2016 Annual Meeting**

Reading of Minutes can be waived upon passage of a motion to that effect. *A motion is needed to waive the oral reading of the minutes and accept the Minutes of the September 19, 2016 Annual Meeting as presented.*

**Resolution A -- Adoption of the Tax Levy**

In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Colby adopt a tax levy for the 2017-18 school year in the amount of **\$3,153,658.00** which calls for an estimated tax levy mill rate of **9.15** mills (**\$9.15** per \$1000 of equalized property value). *A motion is needed to adopt this projected tax levy, understanding that "On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year." Wisconsin Statute 120.12(3) (a)*

**Resolution B – Set Salary of School Board Members:**

It is resolved that the salary for School District of Colby Board of Education members be set at \$-- per meeting per member and that the President, Clerk and Treasurer will receive an additional \$--- per year. *Currently Board members earn \$75 per meeting and the President, Clerk, and Treasurer receive an additional \$100 per year. A motion is needed to establish the salaries of the Board.*

**Discussion** - Request by board member to discuss a resolution for Board Member reimbursement of mileage for traveling in-district to regular board and committee meetings.

**Resolution C – Reimburse Board Members' Expenses:**

It is resolved that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. *A motion is needed to reimburse board members' travel expenses and mileage to and from meetings when traveling outside of the District.*

**Resolution D – Dispose of Surplus Property:**

It is resolved that the School District of Colby is authorized to sell or lease used and/or surplus real estate, property, equipment, furniture or supplies no longer needed for school purposes. *A motion is needed to authorize the lease or sale of surplus property, equipment and materials.*

**Resolution E – Establish the Date and Time for Next Year's Annual Meeting:**

It is resolved that the School District of Colby authorize the Board of Education to determine its next Annual Meeting date during July of 2018. *A motion is needed to set the date of next year's Annual Meeting.*

**Other Business**

**Adjournment**

BUDGET HEARING MEETING MINUTES  
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY  
MONDAY, SEPTEMBER 19, 2016  
COLBY DISTRICT EDUCATION CENTER

The Budget Hearing Meeting was called to order by Mr. Tesmer, President, Board of Education, at 5:34 p.m. on September 19, 2016. Present were board members, William Tesmer, Jennifer Lopez, Cheryl Ploeckelman, Seth Pinter, Debra Koncel, and Lavinia Bonacker. Eric Elmhurst was absent. Also present were Steven Kolden, Superintendent and Kristen Seifert, Executive Assistant. The audience included five district staff and one community member arrived at 5:44 PM.

Pledge of allegiance.

Mr. Kolden presented a slide show about the State of the District.

Mr. Pinter reviewed the 2015-16 treasurer's report including the balance sheet, General Fund revenues of \$10,882,394.82 and expenditures of \$10,851,266.58. He then presented the proposed 2016-17 budget calling for estimated revenues of \$10,930,464.00 and estimated expenditures of \$11,028,528.00. The State Revenue Limit allows for a proposed tax levy of \$2,920,692.00.

Motion by Mrs. Konel seconded by Mrs. Bonacker to adjourn the Budget Hearing meeting. Voice vote - motion carried. Meeting adjourned at 5:46 PM.

ANNUAL MEETING MINUTES  
BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY  
MONDAY, SEPTEMBER 19, 2016  
COLBY DISTRICT EDUCATION CENTER

The Annual Meeting was called to order by Mr. Tesmer, President, Board of Education, at 5:47 PM on September 19, 2016. Mr. Tesmer appointed Mrs. Seifert recording secretary.

Motion by Mr. Pinter, seconded by Mrs. Lopez to nominate Mr. Tesmer as chairperson of the annual meeting. Voice vote – motion carried.

Motion by Mrs. Koncel, seconded by Mrs. Bonacker, to waive the reading of the minutes of the September 21, 2015 Annual Meeting and approve them as presented. Voice vote - motion carried.

Motion by Mrs. Ploeckelman, seconded by Mrs. Bonacker, to adopt a tax levy for the 2016-17 school year in the amount of \$2,920,692.00 which calls for an estimated tax levy mill rate of 9.11 mills. Voice vote – motion carried.

Motion by Mr. Pinter, seconded by Mrs. Koncel, that the salary for School District of Colby Board of Education members be set at \$75 per meeting per member and that the President, Vice President, Clerk and Treasurer will receive an additional \$100 per year. Voice vote – motion carried.

Motion by Mr. Pinter, seconded by Mrs. Koncel, that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. Voice vote – motion carried.

Motion by Mr. Pinter, seconded by Mrs. Bonacker, to authorize the School District of Colby to sell or lease used and/or surplus real estate, property, equipment, furniture and supplies no longer needed for school purposes. Voice vote – motion carried.

Motion by Mrs. Koncel, seconded by Ms. Melissa Ploeckelman, to authorize the Board of Education to determine its next Annual Meeting date, time and location during July of 2017. Voice vote – motion carried.

Mrs. Ploeckelman requested the Board revisit the policy of Board Members reimbursement of mileage to attend meetings. The Board will add this to the agenda for the next annual meeting.

Motion by Mrs. Ploeckelman, seconded by Mrs. Koncel, to adjourn the meeting. Meeting adjourned at 5:59 PM.

Kristen Seifert, Reporting Secretary





# EXPLANATION OF BUDGET

The State of Wisconsin adopted a financial accounting system called “WUFAR” (Wisconsin Uniform Financial Accounting Requirements). Basically, “WUFAR” is divided into three separate areas: **Instruction**-activities dealing directly with the interactions between teachers and students; **support** services are those services which provide administration, technical (such as guidance and library) and logistical support to facilitate and enhance instruction; and **Non-program** transactions.



## GENERAL FUND 10

### INSTRUCTION

Undifferentiated Curriculum – These are the Pre-K-4 elementary curriculum area expenditures.

Regular Curriculum – Grades 5-12 Programs - Art, English language, foreign language, math, music, science and social science expenditures comprise this area of curriculum. Title I Reading Instruction is also included here.

Vocational Curriculum – This area includes costs for agriculture education, business education, family consumer economics, technology education and education for employment programs.

Physical Curriculum – Included in this area of the budget are expenditures for the physical education, and health.

Co-Curricular Activities – This area of the budget includes expenditures for academic clubs such as Forensics and athletics.

Special Needs - Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs (non-special education homebound, gifted and talented).

### **SUPPORT SERVICES**

Pupil Services – Expenditures for guidance services are included in this area.

Instructional Staff Services – This area includes expenditures for library media centers, reading specialist, and staff and curriculum development.

General Administration – Board of Education and Office of the Superintendent expenditures are included here.

School Building Administration – This area of the budget includes the costs of Office of Principal in all district schools.

Business Administration – Included in this area of the budget are costs for fiscal accounting; activities concerned with keeping the school building and sites open, comfortable and safe for use, maintaining grounds, buildings and equipment in good repair; remodeling to and construction of facilities. Also, included here are the costs of pupil transportation including regular buses and extra-curricular transportation.

Central Services – Included in this area of the budget are the costs for telephone systems, calls and postage necessary to disseminate educational and administrative information. Added to this area are the costs of technology and wiring of buildings for networking educational resources, Internet access, technology personnel, equipment, and materials for educational technology data improvements.

Insurance and Judgements – Costs are included for liability, property, automobile, student accident insurance, workman’s compensation insurance and unemployment insurance.

Debt Services – Included are interest costs on temporary loans for operational purposes.

Other Support Services – This area includes a payment to CESA for general administration and the cost of medical retirement programs.

Non-Program Transactions – Interfund transfers to Fund 20 Special Education are included here. Also included are tuition payments for open enrollment, HSED Programs, distance learning classes and Youth Options classes.

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## **FUND 27 SPECIAL CURRICULUM**

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision is used to record transactions associated with special educational provisions made for the special type of pupil served. Special curriculum provides for the special needs of children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

## **DEBT SERVICE FUND 30**

This fund is used to account for principal and interest payments on all long-term indebtedness. Receipts in this fund are derived from the local tax levy. Expenditures for long-term bond and state trust fund payments are determined by payment schedules set up at the time the indebtedness was first incurred. The beginning and ending cash balance is an amount needed to meet an interest payment due in September of this year.

## **CAPITAL PROJECTS FUND 40**

These funds are used to account for expenditures financed through the sale of bonds, promissory notes issued per state statutes and state trust fund loans. Other sources of revenue may be the sale of capital objects (sale of Unity and Dorchester Elementary Buildings). Expenditures are made in accordance with the purpose of the referendum authorizing the borrowing.

## **FOOD SERVICES FUND 50**

This fund is used to record all financial transactions related to the district’s breakfast and lunch programs. Receipts are derived from local payments by pupils and adults, state reimbursement and federal reimbursements. Expenditures are for salaries of cooks, fringe benefits, food and equipment used in these programs.

## **COMMUNITY SERVICE FUND 80**

This fund is used to record transactions related to the recreation swim program and the Community Education Program. Receipts are derived from class registration, ticket sales, swim lesson fees and the local tax levy. Expenditures are for salaries of personnel needed to supervise the pool area outside of school hours and during the summer. Also, salaries for teaching and coordinating the Community Education Program and payments to STEP Workers.

# GENERAL FUND 10

## BALANCE SHEET AS OF JUNE 30

	<u>Actual 2015-16</u>	<u>Actual 2016-17</u>	<u>Budget 2017-18</u>
Cash Balance	\$ 1,490,799.02	\$ 1,720,059.31	\$ 1,300,000.00
Investments	7,750.00	19,000.00	0.00
Taxes Receivable - Next Year	960,160.86	984,981.05	990,000.00
Accounts Receivable	11,574.48	5,512.32	13,000.00
Due From Other Funds	0.00	0.00	0.00
Due From Local/State/Federal Gov't	<u>518,648.99</u>	<u>396,875.37</u>	<u>379,106.64</u>
<b>TOTAL ASSETS</b>	<b>\$ 2,988,933.35</b>	<b>\$ 3,126,428.05</b>	<b>\$ 2,682,106.64</b>
District Payroll & Fringes	\$ 475,432.83	\$ 576,516.58	\$ 550,000.00
Vouchers Payable	9,366.08	61,343.83	12,000.00
Due to Other Funds	150,000.00	100,000.00	1,000.00
Deposits Payable	7,750.00	19,000.00	0.00
<b>TOTAL LIABILITIES</b>	<b><u>\$ 642,548.91</u></b>	<b><u>\$ 756,860.41</u></b>	<b><u>\$ 563,000.00</u></b>
<b>TOTAL EQUITY (FUND BALANCE)</b>	<b><u>\$ 2,346,384.44</u></b>	<b><u>\$ 2,369,567.64</u></b>	<b><u>\$ 2,119,106.64</u></b>
<b>TOTAL REVENUES</b>	<b>\$10,882,394.82</b>	<b>\$11,099,065.14</b>	<b>\$11,104,395.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$10,851,266.58</b>	<b>\$11,075,881.94</b>	<b>\$11,354,856.00</b>

## PROPOSED PROPERTY TAX LEVY

<b>FUND</b>	<b>AUDITED 2015-16</b>	<b>UNAUDITED 2016-17</b>	<b>BUDGET 2017-18</b>
GENERAL FUND	\$2,257,062.00	\$2,232,516.00	\$2,222,670.00
PROPERTY TAX CHARGEBACKS	0.00	0.00	0.00
NON REFERENDUM DEBT SERVICE FUND	153,217.00	15,225.00	20,988.00
REFERENDUM DEBT SERVICE FUND	525,000.00	823,500.00	875,000.00
COMMUNITY SERVICE FUND	25,000.00	25,000.00	35,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>\$2,960,279.00</b>	<b>\$3,096,241.00</b>	<b>\$3,153,658.00</b>
<b>PERCENTAGE INCREASE—TOTAL LEVY FROM PRIOR YEAR</b>		<b>4.59%</b>	<b>1.85%</b>

# BUDGET ADOPTION 2017-18

<b>GENERAL FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	2,315,256.20	2,346,384.44	2,369,567.64
<b>Ending Fund Balance</b>	<b>2,346,384.44</b>	<b>2,369,567.64</b>	<b>2,119,106.64</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,385,658.02	2,301,474.66	2,300,936.00
Inter-district Payments (Source 300 + 400)	617,907.38	757,406.23	755,363.00
Intermediate Sources (Source 500)	148,340.27	132,239.33	114,010.00
State Sources (Source 600)	7,346,607.33	7,489,329.95	7,602,511.00
Federal Sources (Source 700)	350,749.11	368,297.00	288,089.00
All Other Sources (Source 800 + 900)	33,132.71	50,317.97	43,486.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>10,882,394.82</b>	<b>11,099,065.14</b>	<b>11,104,395.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	4,898,220.19	4,869,243.44	5,110,662.00
Support Services (Function 200 000)	3,862,106.82	4,037,571.38	4,132,321.00
Non-Program Transactions (Function 400 000)	2,090,939.57	2,169,067.12	2,111,873.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>10,851,266.58</b>	<b>11,075,881.94</b>	<b>11,354,856.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	349,558.35	40,492.45	57,869.63
<b>Ending Fund Balance</b>	<b>40,492.45</b>	<b>57,869.63</b>	<b>57,869.63</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,782,383.68</b>	<b>1,745,407.33</b>	<b>1,747,289.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,091,449.58</b>	<b>1,728,030.15</b>	<b>1,747,289.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	78,989.20	266,512.77	146,705.66
<b>Ending Fund Balance</b>	<b>266,512.77</b>	<b>146,705.66</b>	<b>58,768.66</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>689,284.00</b>	<b>10,069,007.16</b>	<b>787,063.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>501,760.43</b>	<b>10,188,814.27</b>	<b>875,000.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	404,769.64	1,808,210.68	7,945,906.26
<b>Ending Fund Balance</b>	<b>1,808,210.68</b>	<b>7,945,906.26</b>	<b>2,784,506.26</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,706,927.17</b>	<b>7,876,947.31</b>	<b>36,800.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>303,486.13</b>	<b>1,739,251.73</b>	<b>5,198,200.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>636,506.09</b>	<b>627,837.72</b>	<b>621,590.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>636,506.09</b>	<b>627,837.72</b>	<b>621,590.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	13,229.13	20,088.43	18,662.96
<b>Ending Fund Balance</b>	<b>20,088.43</b>	<b>18,662.96</b>	<b>18,662.96</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>38,917.43</b>	<b>34,230.88</b>	<b>49,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>32,058.13</b>	<b>35,656.35</b>	<b>49,000.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>14,416,526.94</b>	<b>25,395,472.16</b>	<b>19,845,935.00</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>1,274,376.50</b>	<b>1,355,522.55</b>	<b>1,126,090.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>9,100,150.63</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>13,142,150.44</b>	<b>14,939,798.98</b>	<b>18,719,845.00</b>
<b>PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>13.68%</b>	<b>25.30%</b>

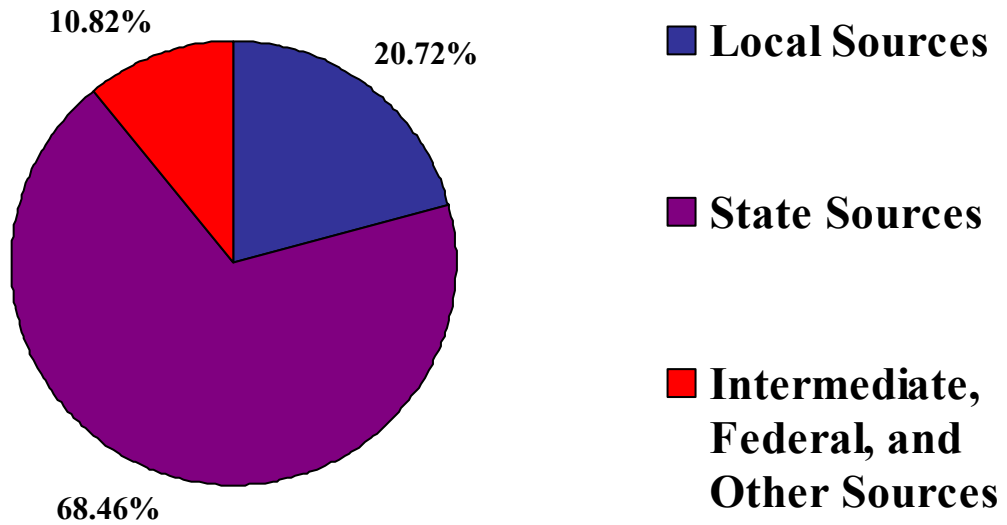
**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
General Fund	2,257,062.00	2,232,516.00	2,222,670.00
Referendum Debt Service Fund	525,000.00	823,500.00	875,000.00
Non-Referendum Debt Service Fund	153,217.00	15,225.00	20,988.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	25,000.00	25,000.00	35,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>2,960,279.00</b>	<b>3,096,241.00</b>	<b>3,153,658.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>4.59%</b>	<b>1.85%</b>

<b>ENERGY EFFICIENCY EXEMPTION</b>			
Name of Qualified Contractor	MARKET AND JOHNSON		
Performance Contract Length (years)	COMPLETED		
Total Project Cost (including financing)	\$995,000.00		
Total Project Payback Period			
Years of Debt Payments	13		
Remaining Useful Life of the Facility	60		
Prior Year Resolution Expense Amount	Fiscal Year	2017	15,225
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2017	15,225
Utility Savings applied in Prior Year to Debt	Fiscal Year	2017	10,155
Sum of reported Utility Savings to be applied to Debt			\$ 10,155
		<b>Savings Reported for 20XX</b>	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
High School Gymnasium Roof Replacement	\$ 207,626	\$ 780	\$ 5,000
High School Shower Head Upgrades	\$ 98,135	\$ 510	\$ 1,500
Interior Lighting Upgrades	\$ 212,949	\$ 4,455	\$ 240
Exterior Lighting Upgrades	\$ 17,737	\$ 300	\$ 100
Kitchen Ventilation Upgrades	\$ 242,411	\$ 1,890	\$ 2,400
Building Envelope Upgrades	\$ 105,385	\$ 810	\$ 2,000
Water Conservation Upgrades	\$ 90,658	\$ 510	\$ 1,500
Heating System Valve Upgrades	\$ 20,099	\$ 900	
<b>Entire Energy Efficiency Project Totals</b>	<b>\$ 995,000</b>	<b>\$ 10,155</b>	<b>\$ 12,740</b>

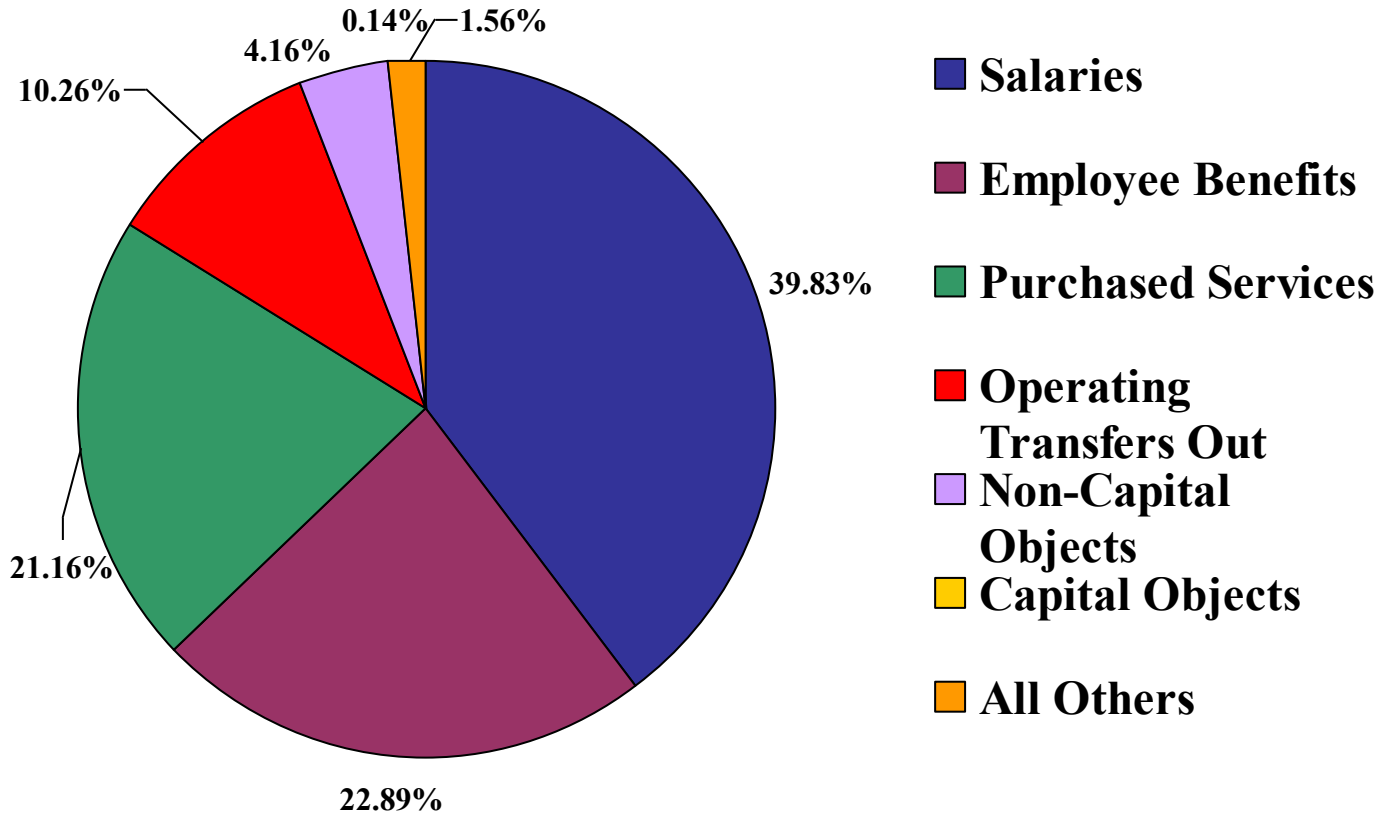


**FUND 10  
BUDGETED REVENUE – 2017-18**



	<u>DOLLARS</u>		<u>PERCENT</u>
LOCAL SOURCES .....	\$ 2,300,936.00	OR	20.72%
STATE SOURCES .....	\$ 7,602,511.00	OR	68.46%
INTERMEDIATE, FEDERAL AND THER SOURCES .....	<u>\$ 1,200,948.00</u>	OR	<u>10.82%</u>
<b>TOTAL .....</b>	<b>\$11,104,395.00</b>	<b>OR</b>	<b>100.00%</b>

# FUND 10 BUDGETED EXPENDITURES – 2017-18



	<u>DOLLARS</u>		<u>PERCENT</u>
SALARIES.....	\$ 4,522,438.00	OR	39.83%
EMPLOYEE BENEFITS.....	\$ 2,599,430.00	OR	22.89%
PURCHASED SERVICES.....	\$ 2,402,693.00	OR	21.16%
OPERATING TRANSFERS OUT.....	\$ 1,164,715.00	OR	10.26%
NON-CAPITAL OBJECTS.....	\$ 472,070.00	OR	4.16%
CAPITAL OBJECTS.....	\$ 16,100.00	OR	.14%
DEBT RETIREMENT.....	\$ 0.00	OR	0.00%
INSURANCE.....	\$ 138,506.00	OR	1.22%
OTHER OBJECTS.....	\$ 38,904.00	OR	.34%
<b>TOTAL.....</b>	<b>\$11,354,856.00</b>	<b>OR</b>	<b>100.00%</b>



## DISTRICT GROWTH

<u>YEAR</u>	<u>EQUALIZED VALUATION</u>	<u>INCREASE/DECREASE</u>	<u>PER CENT</u>
2006	273,787,862	+ 17,151,870	+6.27
2007	288,079,511	+ 14,291,649	+5.22
2008	303,876,897	+ 15,797,386	+5.48
2009	306,095,490	+ 2,218,593	+ .73
2010	306,304,707	+ 209,217	+ .07
2011	298,666,139	- 7,638,568	- 2.56
2012	297,697,465	- 968,674	- .33
2013	308,243,561	+ 10,546,096	+3.54
2014	314,951,329	+ 6,707,768	+2.18
2015	320,538,766	+ 5,587,437	+1.77
2016	335,448,640	+ 14,909,874	+4.65
Est. 2017	344,479,412	+ 9,037,772	+2.69

**ACTUAL DISTRICT CERTIFICATION OF EQUALIZED VALUATION USED TO SET THE TAX LEVY WILL BE RECEIVED BY OCTOBER 15, 2017.**

<u>YEAR</u>	<u>TAX LEVY</u>	<u>MILL RATE</u>	<u>% LEVY INCREASE</u>
2006	2,114,497	7.72	+ 6.73
2007	2,618,357	9.09	+23.83
2008	2,609,216	8.59	- .35
2009	2,434,580	7.95	- 6.69
2010	2,455,501	8.02	+ .86
2011	2,467,292	8.26	+ .48
2012	2,883,803	9.68	+16.88
2013	2,800,276	9.08	- 2.90
2014	2,919,409	9.27	+4.25
2015	2,960,279	9.24	+1.40
2016	3,096,241	9.24	+4.59
2017(Projected)	3,153,658	9.15	+1.85

**\*Unknown Factors**

1. 3<sup>rd</sup> Friday Enrollment;
2. Certified Equalized Valuation;
3. State Equalization Aid Estimate Due 10/15/2017
4. Value Per Member

## DEBT SERVICE SCHEDULE

<u>YEAR PAYABLE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2017-18	445,000.00	33,012.50	478,012.50
2018-19	465,000.00	17,437.50	482,437.50
Net Cost	\$ 910,000.00	\$ 50,450.00	\$960,450.00

The payments on the debt schedule are the remaining amounts due from the sale of bonds totaling \$2,550,000.00 to fund the HVAC and roofing renovations during the summer of 2009.

### FUND 38 DEBT SERVICE SCHEDULE

<u>YEAR PAYABLE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2017-2018		\$20,987.50	\$20,987.50
2018-2019		\$20,987.50	\$20,987.50
2019-2020	\$60,000.00	\$20,987.50	\$80,987.50
2020-2021	\$60,000.00	\$19,787.50	\$79,787.50
2021-2022	\$60,000.00	\$18,587.50	\$78,587.50
2022-2023	\$60,000.00	\$17,387.50	\$77,387.50
2023-2024	\$65,000.00	\$15,587.50	\$80,587.50
2024-2025	\$65,000.00	\$13,637.50	\$78,637.50
2025-2026	\$70,000.00	\$11,687.50	\$81,687.50
2026-2027	\$70,000.00	\$9,587.50	\$79,587.50
2027-2028	\$75,000.00	\$7,487.50	\$82,487.50
2028-2029	\$75,000.00	\$5,237.50	\$80,237.50
<u>2029-2030</u>	<u>\$80,000.00</u>	<u>\$2,800.00</u>	<u>\$82,800.00</u>
<b><u>TOTAL</u></b>	<b><u>\$740,000.00</u></b>	<b><u>\$184,750.00</u></b>	<b><u>\$924,750.00</u></b>

**FUND 39 DEBT SERVICE SCHEDULE**

<u>YEAR PAYABLE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2017-2018	\$90,000.00	\$206,450.00	\$296,450.00
2018-2019	\$90,000.00	\$204,650.00	\$294,650.00
2019-2020	\$570,000.00	\$202,850.00	\$772,850.00
2020-2021	\$580,000.00	\$191,450.00	\$771,450.00
2021-2022	\$590,000.00	\$179,850.00	\$769,850.00
2022-2023	\$605,000.00	\$168,050.00	\$773,050.00
2023-2024	\$625,000.00	\$149,900.00	\$774,900.00
2024-2025	\$645,000.00	\$131,150.00	\$776,150.00
2025-2026	\$665,000.00	\$111,800.00	\$776,800.00
2026-2027	\$685,000.00	\$91,850.00	\$776,850.00
2027-2028	\$705,000.00	\$71,300.00	\$776,300.00
2028-2029	\$730,000.00	\$50,150.00	\$780,150.00
<u>2029-2030</u>	<u>\$755,000.00</u>	<u>\$26,425.00</u>	<u>\$781,425.00</u>
<b><u>TOTAL</u></b>	<b><u>\$7,335,000.00</u></b>	<b><u>\$1,785,875.00</u></b>	<b><u>\$9,120,875.00</u></b>

**WISCONSIN ACT 32/ENERGY EFFICIENCY  
FUND 38 (NON REFERENDUM DEBT)**

The Colby School District will be exercising its taxing authority under s. 121.91 during the course of the 2017-18 fiscal year. The district has borrowed funds and has completed energy efficiency projects and facilities improvements at District buildings and grounds, including lighting, water conservation and plumbing improvements, building envelope improvements, roof replacement, shower and locker room upgrades and plumbing replacement, HVAC and ventilation improvements, technology upgrades for HVAC; and acquiring related furnishings, fixtures and equipment.

These borrowed dollars were only used for the purposes for which it was borrowed.